



HELLENIC REPUBLIC
MINISTRY OF FINANCE
RECOVERY AND RESILIENCE FACILITY
COORDINATION AGENCY



EUROPEAN UNION

“Next Generation EU”

GREECE 2.0

LOAN FACILITY MEASURE

28 November 2022

LOAN FACILITY MEASURE

Scope:

The investment concerns the use of loan support under the Recovery and Resilience Facility which amounts to **12,73 bn EUR**, to facilitate the provision of financial incentives to the private sector and promote private investments.

The loan funds under the measure finance investments to at least 38.5% of the RRF loan for supporting the climate transition and 20.8% for supporting the digital transition, respectively.

Distribution channels:

The loan support is channeled to the economy through three different channels:

- I. International Financial Institutions (IFIs) and commercial banks (CBs) channel for **11.73 bn EUR**
- II. Equity platform for **500 mn EUR**, and
- III. InvestEU Programme (national compartment) targeting explicitly SMEs for **500 mn EUR**, leveraging more than 2.5bn loans to SMEs

ELIGIBILITY CRITERIA

The Loan Facility aims to finance only eligible projects.

The funded investments:

- i. have a positive net present value
- ii. are aligned with the five strategic pillars
- iii. comply with State aid rules
- iv. comply with the Do No Significant Harm Technical Guidance (2021/C58/01)
- v. cover their costs, with **RRF loan at a maximum of 50%**, with the **financial institutions' participation at a minimum 30%**, and **debtor participation at least 20%**

To RRF loans and the commercial loans apply the principle of the "Pari Passu".



1. Green Transition



2. Digitalisation



3. Extroversion



4. Innovation (R&D)



5. Economies of scale

IMPLEMENTING PARTNERS-REGISTRY OF INDEPENDENT AUDITORS

The implementing partners for the loan support under the Recovery and Resilience Facility are **two International Financial Institutions (IFIs)** and **six commercial banks (CBs)**.

INTERNATIONAL FINANCIAL INSTITUTIONS:

- ✓ EUROPEAN INVESTMENT BANK (EIB)
- ✓ EUROPEAN BANK FOR RECONSTRUCTION AND DEVELOPMENT (EBRD)

COMMERCIAL BANKS:

- ✓ NATIONAL BANK OF GREECE
- ✓ ALPHA BANK
- ✓ EUROBANK
- ✓ PIRAEUS BANK
- ✓ OPTIMA BANK
- ✓ PANCRETA BANK

For the purpose of the final assessment of the RRF eligibility requirements a registry of Independent Auditors has been established.

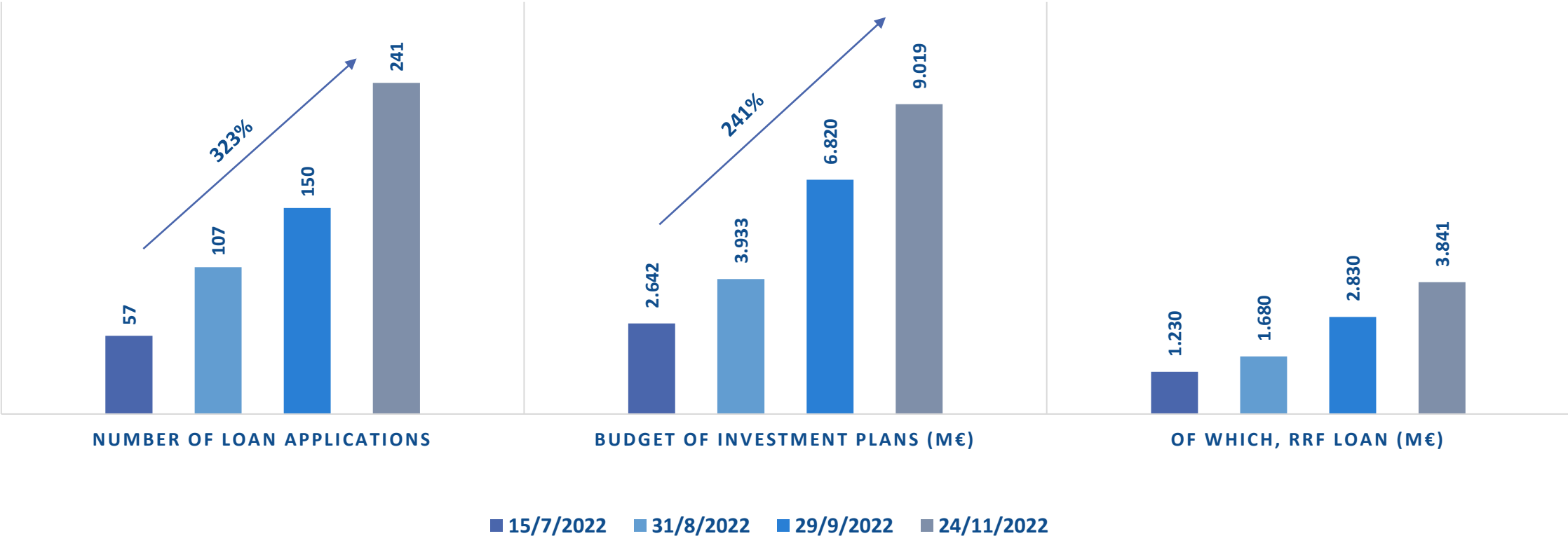
As of today, ten Auditors have been registered:

1. ΣΟΛ Crowe
2. KPMG
3. ERNST & YOUNG
4. MAZARS / REDECON
5. PRICEWATERHOUSECOOPERS
6. GRANT THORNTON
7. BAKER TILLY
8. BDO
9. PKF / ICAP
10. TGS

STATE OF PLAY OF RRF LOAN REQUESTS

241 Applications, 9 bn € Budget, 3.8 bn € RRF Loans

RRF LOAN APPLICATIONS



STATE OF PLAY OF RRF LOAN AGREEMENTS

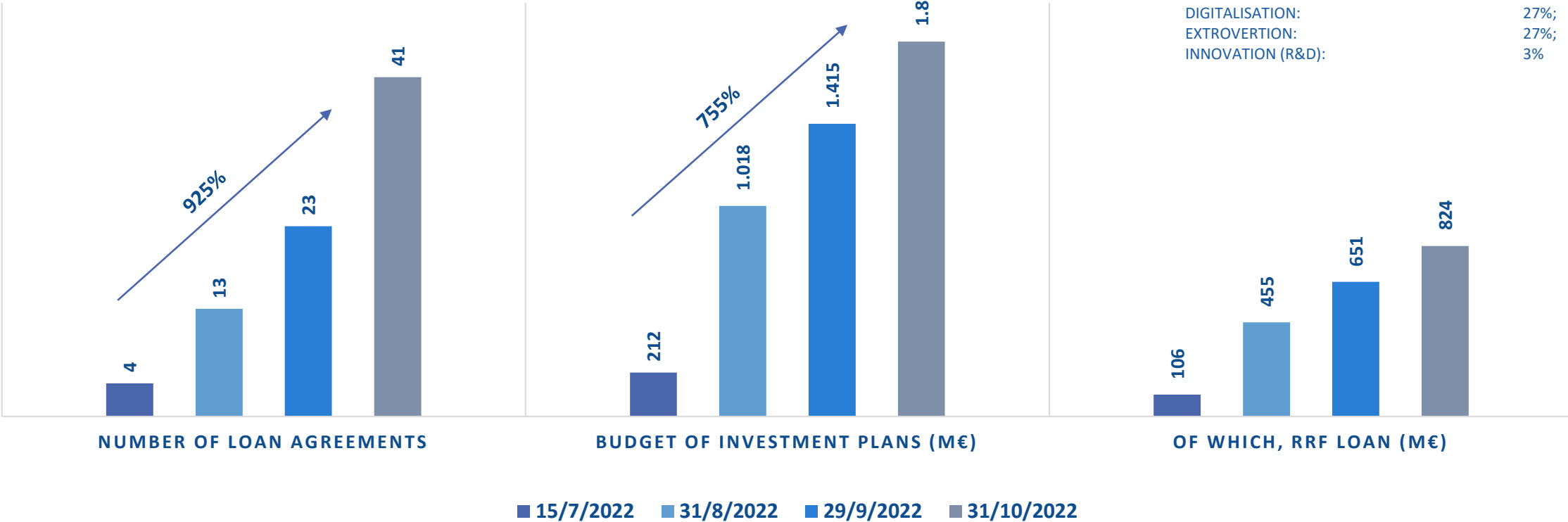
41 Loan Agreements, 1.8 bn € Budget, 0.8 bn € RRF Loans

RRF LOAN AGREEMENTS

TAGGING: GREEN: 36,19%; DIGITAL: 27,90%

BREAKDOWN OF LOAN AGREEMENTS BY STRATEGIC PILLAR:

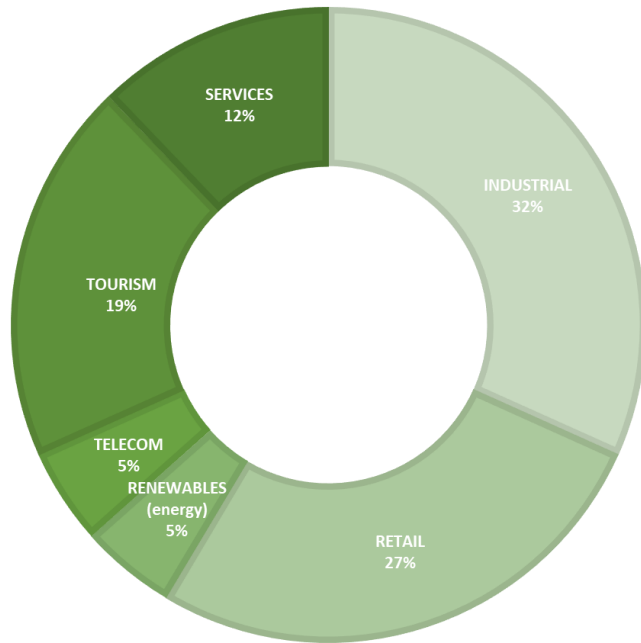
- GREEN TRANSITION: 43%
- DIGITALISATION: 27%
- EXTROVERTION: 27%
- INNOVATION (R&D): 3%



STATE OF PLAY

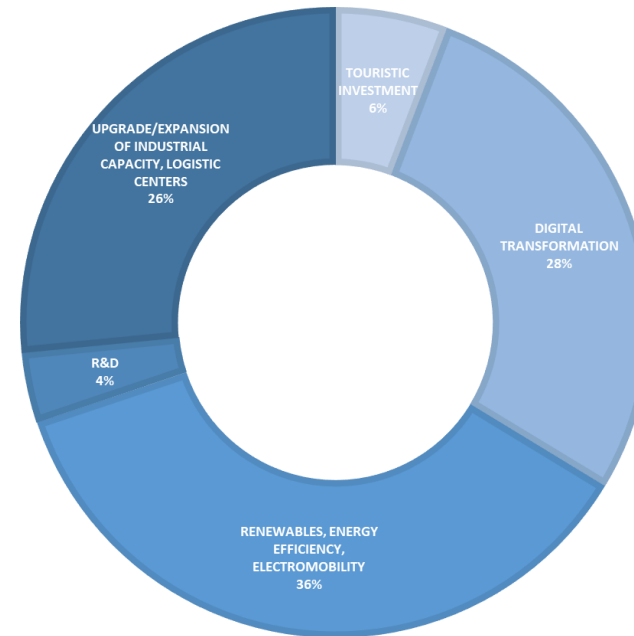
41 Loan Agreements, 1.8 bn € Budget, 0.8 bn € RRF Loans

BREAKDOWN OF LOAN AGREEMENTS BY SECTOR



* Number of Companies

BREAKDOWN OF LOAN AGREEMENTS BY TYPE OF INVESTMENT



*Rates based on the budget

Thank You!
For Your Attention

